Form (5-A)

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

ENDORSEMENT

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr. No. 043
Date 18·10·2017

Endorsement No. 064/2017 Date 18th October 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. LIN, CHUN-SHENG

(2) Citizenship TAIWANESE

(3) Residence Address NO. 11F, JIHU ROAD, NEIHU DISTRICT, TAIPEI CITY, 114, TAIWAN, REPUBLIC OF CHINA

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 342, YANGON INDUSTRIAL ZONE, PLOT NO. 3/344, EXTENSION OF YANGON INDUSTRIAL ZONE 1, MINGALARDON TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 7.50 MILLION

(9) Period for Foreign Capital to be brought in WITHIN SIX MOTNHS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 7.50 MILLION

(11) Construction/ Preparation Period 6 MONTHS

(12) Validity of Endorsement 20 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar MYANMAR TAIEASY TEXTILE (MTT) COMPANY LIMITED

18.10.17

Chairman

The Myanmar Investment Commission

ပုံစံ (၅-က)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

(Stamp: ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် — စာအမှတ် ၀၄၃ — ရက်စွဲ ၁၈.၁၀.၂၀၁၇)

အတည်ပြုမိန့်အမှတ် ၀၆၄/၂၀၁၇   ၂၀၁၇ ခုနှစ် အောက်တိုဘာလ ၁၈ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. LIN, CHUN-SHENG

(၂) နိုင်ငံသား TAIWANESE

(၃) နေရပ်လိပ်စာ NO. 11F, JIHU ROAD, NEIHU DISTRICT, TAIPEI CITY, 114, TAIWAN, REPUBLIC OF CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည် ချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၃၄၂၊ ရန်ကုန်စက်မှုဇုန်နှင့် မြေကွက်အမှတ်-၃/၃၄၄၊ ရန်ကုန်စက်မှုဇုန်တိုးချဲ့၁၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၇.၅၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ ၆ လ အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၇.၅၀ သန်း နှင့် ညီမျှသောမြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၆ လ

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၂၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် MYANMAR TAIEASY TEXTILE (MTT) COMPANY LIMITED

18.10.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar
Sr. No. 043
Date 18-10-2017
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658128
Fax: 01-658141

Our ref : MIC-3/E-40/2017(043.)
Date : 18th October 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for manufacturing of garment on CMP Basis under the name of Myanmar Taieasy Textile (MTT) Company Limited**

Reference: Myanmar Taieasy Textile (MTT) Company Limited's letter dated 28th July 2017

The Myanmar Investment Commission, at its meeting (14/2017) held on 9th October 2017, approved the Endorsement for investment in manu- facturing of garment on CMP Basis under the name of Myanmar Taieasy Textile (MTT) Company Limited submitted by Gordon Circle International Co., Ltd. (99%) from Republic of Seychelles and Mr. Lin, Chun-Sheng (1%) from Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be initial twenty (20) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for Land shall be twenty (20) years commencing from the date of signing of the Lease Agreement between Daw Min Min Thwe (Lessor) and Myanmar Taieasy Textile (MTT) Company Limited (Lessee).

(c) The monthly rent for the first initial term for five (5) years shall be Kyat 18,368,000 (Kyat eighteen million, three hundred and sixty-eight thousand only) calculated at the rate of Kyat

2,800,000 per month per acre of the land measuring 6.56 acres (26,547.41 square metres) out of 10 acres (40468.60 square metres).

(d) Myanmar Taieasy Textile (MTT) Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Myanmar Taieasy Textile (MTT) Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Myanmar Taieasy Textile (MTT) Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Myanmar Taieasy Textile (MTT) Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Myanmar Taieasy Textile (MTT) Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Myanmar Taieasy Textile (MTT) Company Limited which has benefitted from the Endorsement or exemption and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Myanmar Taieasy Textile (MTT) Company Limited must, during the operation period under the Endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Myanmar Taieasy Textile (MTT) Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for Land to the Commission.

18.10.17

(Kyaw Win)
Chairman

Myanmar Taieasy Textile (MTT) Company Limited

cc:
1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Yangon Investment Committee
9. Office of the Yangon Region Government
10. Chairman, CMP Enterprises Supervision Committee
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Immigration
14. Director General, Directorate of Industrial Supervision and Inspection
15. Director General, Department of Trade
16. Director General, Directorate of Investment and Company Administration
17. Director General, National Archives Department
18. Director General, Customs Department
19. Director General, Internal Revenue Department
20. Yangon Region Office, Directorate of Investment and Company Administration